

Message Text

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60

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 AID-05 TRSE-00 L-03

FRB-03 XMB-02 CIAE-00 INR-07 NSAE-00 /044 R

DRAFTED BY OPIC/GC:MWISS

APPROVED BY EB/IFD/OIA:RJSMTIH

EB/IFD/OIA: DSTEBBING

NEA/INS: RBMORLEY

----- 084657

P 062225Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC CONTRACT OF GUARANTY NO. 1396 MCNALLY
PITTSBURGH MANUFACTURING CORPORATION (MCNALLY)

REF: (A) NEW DELHI 7245; (B) NEW DELHI 6346

1. OPIC APPRECIATES EMBASSY'S RECENT APPROACH TO MINISTER OF FINANCE JOINT SECRETARY BHANDARI IN EFFORT TO CLARIFY AND RESOLVE MCNALLY-GOI DISPUTE.
2. OPIC HAS NOT RECEIVED MATERIAL TO BE POUCHED PER PARA. 2, REF. B. WE ALSO WOULD LIKE EMBASSY TO CABLE IMMEDIATELY FULL TEXT OF MINISTRY OF FINANCE LETTER MENTIONED PARA. 2, REF. A AND POUCH COPY OF THAT LETTER AND MCNALLY BHARAT MEMORANDUM PER PARA. 1, REF. A.

3. OPIC IS PROCESSING MCNALLY'S INCONVERTIBILITY CLAIM AND EXPECTS TO MAKE PAYMENT WITHIN TEN DAYS. OPIC INTENDS TO TAKE AN ASSIGNMENT OF BENEFICIAL INTEREST IN THE SUBJECT
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DIVIDEND WITH MCNALLY AGREEING TO TAKE ALL STEPS NECESSARY

TO EFFECT DILUTION PER THE GOI CONSENT ORDER OF SEPTEMBER
30, 1974, SO THAT GOI WILL NO LONGER HAVE ANY BASIS TO
CONTINUE DELAYS IN AUTHORIZING TRANSFER. DECONTROL 6/6/74.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE132876
Document Source: CORE
Document Unique ID: 00
Drafter: MWISS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750199-0027
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750672/aaaacobw.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 NEW DELHI 7245, 75 NEW DELHI 6346
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 05 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 AUG 2003 by izenbei0>; APPROVED <25 NOV 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC CONTRACT OF GUARANTY NO. 1396 MCNALLY PITTSBURGH MANUFACTURING CORPORATION (MCNALLY)
TAGS: EFIN, IN, OPIC
To: NEW DELHI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006